

BCI Exhibit 514

From: Frelinghuysen, Anson
Sent: Thu, 25 Sep 2008 21:40:21 GMT
To: Blackwell, Alastair
CC: Giddens, James W.; Kobak, James B.; Kiplok, Christopher
Subject: Representation re LBI-Barclays Assets for Sale

Alastair,

Please see the enclosed letter, which will be necessary before the SIPC Trustee can authorize the movement of the positions discussed earlier that are due as part of the LBI/Barclays transaction. Once the letter and position list is received, we will take appropriate action to assist in effectuating the transfer.

Please feel free to contact me or Jim Kobak (kobak@hugheshubbard.com; 212.837.6757) if you have any questions.

Thanks,

Anson

<<Representation re LBI-Barclays Assets for Sale.DOCX>>

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LBI Letterhead

September 25, 2008

James W. Giddens
Trustee, Securities Investor
Protection Corporation Liquidation
of Lehman Brothers Inc.
Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004

Re: Transfer of Lehman Brothers Inc. Assets to Barclays Capital Inc.

Dear Mr. Giddens,

I represent and confirm to you that the inventory and accounts listed in the schedule attached as Exhibit A to this letter are assets of Lehman Brothers Inc., which were sold to Barclays Capital Inc. pursuant to the Asset Purchase Agreement dated as of September 16, 2008, as amended.

Sincerely,

Alastair Blackwell
Senior Vice President,
Lehman Brothers Inc.

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